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**中國東方航空股份有限公司**  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 00670)**

## **COMPLETE THE ISSUANCE OF NEW A SHARES**

Reference is made to the circular dated 9 June 2022 (the “**Circular**”), the announcement of the poll results dated 29 June 2022 and the announcement dated 10 May 2022 of China Eastern Airlines Corporation Limited (the “**Company**”) in relation to, among others, the Non-public Issuance of A Shares by the Company. Unless otherwise indicated, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company convened the 2021 Annual General Meeting, the 2022 first H Shareholders Class Meeting and the 2022 first A Shareholders Class Meeting on 29 June 2022, during which relevant resolutions including the “Proposal for the Non-public Issuance of A Shares to specific subscribers by China Eastern Airlines Corporation Limited” (the “**Issuance Proposal**”) were considered and approved. On 12 January 2023, the Company completed the issuance of A Shares.

On 28 November 2022, the Company received the “Approval of Non-Public Issuance of Shares by China Eastern Airlines Corporation Limited” (CSRC Approval [2022] No. 2995) from the CSRC. The CSRC approved the non-public issuance of no more than 5,662,332,023 new shares by the Company.

The Company confirmed 21 December 2022 as the Pricing Benchmark Date of the Non-public Issuance of A Shares and the issue price of RMB4.39 per A Share was calculated based on the Issuance Proposal.

The Company is pleased to announce that on 12 January 2023, the Company completed the issuance of 3,416,856,492 ordinary A Shares with a nominal value of RMB1.00 each at an issue price of RMB4.39 per A Share. At the same time, the Company has completed the relevant share subscription and closing with Subscribers.

The shareholding structure before and immediately after the completion of the Non-public Issuance of A Shares is as follows:

	Before the completion of the Non-public Issuance of A Shares		Immediately after the completion of the Non-public Issuance of A Shares	
	Number of Shares Held	Approximate percentage of the total number of Shares in issue	Number of Shares Held	Approximate percentage of the total number of Shares in issue
CEA Holding and its associates <sup>Note 1</sup>	8,025,170,875 (A Shares)	42.52%	9,164,123,040 (A Shares)	41.11%
	2,626,240,000 (H Shares)	13.91%	2,626,240,000 (H Shares)	11.78%
<b>Subtotal</b>	<b>10,651,410,875</b>	<b>56.43%</b>	<b>11,790,363,040</b>	<b>52.89%</b>
Other non-public Shareholders <sup>Note 2</sup>	3,960 (A Shares)	0.00%	3,960 (A Shares)	0.00%
<b>Subtotal</b>	<b>3,960</b>	<b>0.00%</b>	<b>3,960</b>	<b>0.00%</b>
Public Shareholders	5,672,487,466 (A Shares)	30.05%	7,950,391,793 (A Shares)	35.67%
	2,550,537,777 (H Shares)	13.51%	2,550,537,777 (H Shares)	11.44%
<b>Subtotal</b>	<b>8,223,025,243</b>	<b>43.57%</b>	<b>10,500,929,570</b>	<b>47.11%</b>
<b>Total</b>	<b>18,874,440,078</b>	<b>100%</b>	<b>22,291,296,570</b>	<b>100%</b>

*Note 1:* As at the date of this announcement, CEA Holding directly and indirectly holds 11,790,363,040 shares of the Company in aggregate, representing approximately 52.89% of the total number of shares in issue of the Company, among which:

- (i) CEA Holding directly holds 8,706,805,967 A Shares;
- (ii) CEA Holding, through CES Finance Holding Co., Ltd. (a wholly-owned subsidiary of CEA Holding), holds 457,317,073 A Shares; and
- (iii) CEA Holding, through CES Global Holdings (Hong Kong) Limited (a wholly-owned subsidiary of CEA Holding), holds 2,626,240,000 H Shares.

*Note 2:* Mr. Li Yangmin, a Director, directly holds 3,960 A Shares in the capacity of beneficial owner, and the shares held by him shall not be regarded as being in public hands.

*Note 3:* As at the date of this announcement, the public float is 47.11%.

*Note 4:* Any discrepancies between the totals and sums of amounts listed in the table above are due to rounding.

By order of the Board  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**  
**Wang Jian**  
*Company Secretary*  
Shanghai, the People's Republic of China  
13 January 2023

*As at the date of this announcement, the directors of the Company include Li Yangmin (Vice Chairman, President), Tang Bing (Director), Lin Wanli (Director), Cai Hongping (Independent non-executive Director), Dong Xuebo (Independent non-executive Director), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent non-executive Director) and Jiang Jiang (Employee Representative Director).*