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中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00670)

ANNOUNCEMENT ON THE TERMINATION OF THE AMERICAN DEPOSITARY SHARES PROGRAM

This is a voluntary announcement made by China Eastern Airlines Corporation Limited (the “**Company**”). Reference is made to the announcement of the Company dated 13 January 2023 in relation to the voluntary delisting of its American depositary shares (the “**ADSs**”) from the New York Stock Exchange and deregistration of such ADSs and the underlying overseas listed foreign shares (the “**H Shares**”, with a par value of RMB1 each) under the U.S. Securities Exchange Act of 1934, as amended.

The delisting of the ADSs of the Company has taken effect on 3 February 2023 (U.S. Eastern Time). On 31 January 2023, the Company, as duly authorized by the board of directors (the “**Board**”), delivered a letter of termination of its American depositary shares program (the “**ADSs Program**”) to The Bank of New York Mellon (“**BNY Mellon**”, the depository for the ADSs of the Company).

As of 8 May 2023, the Company had 622,090 outstanding ADSs (equivalent to 31,104,500 H Shares, representing approximately 0.60% of the total number of H Shares in issue). On 3 February 2023, BNY Mellon gave notice to all holders of ADSs regarding the termination of the ADSs Program that the ADSs Program will be terminated on 8 May 2023 (U.S. Eastern Time). Holders of ADSs shall have the right, until 10 May 2023 (the “**Cutoff Date**”), to surrender their ADSs to BNY Mellon in exchange for the H Shares of the Company with each ADS returned to be exchanged into 50 H Shares of the Company in accordance with the terms and conditions of the Deposit Agreement among the Company, BNY Mellon and the owners and holders of ADSs. The H Shares of the Company are traded on The Stock Exchange of Hong Kong Limited. Subsequent to the Cutoff Date, BNY Mellon may attempt to commence the sale of H Shares of the Company represented by the remaining ADSs, and upon any such sale, will pay the net cash proceeds, after deducting applicable fees and expenses, to the holders of such remaining ADSs upon surrender of such ADSs.

In the meantime, investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CHINA EASTERN AIRLINES CORPORATION LIMITED
Wang Jian
Company Secretary
Shanghai, the People's Republic of China
9 May 2023

As at the date of this announcement, the directors of the Company include Li Yangmin (Vice Chairman, President), Tang Bing (Director), Lin Wanli (Director), Cai Hongping (Independent non-executive Director), Dong Xuebo (Independent non-executive Director), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent non-executive Director) and Jiang Jiang (Employee Representative Director).