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**中國東方航空股份有限公司**  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 00670)**

**ANNOUNCEMENT ON RESULTS ESTIMATE  
FOR THE YEAR 2024**

This announcement is made by China Eastern Airlines Corporation Limited (the “**Company**”) pursuant to the Inside Information Provisions in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all members of the board of directors of the Company confirm that the information contained in this announcement is true, accurate and complete, and jointly accept full responsibilities for any misrepresentations or misleading statements contained in, or material omissions from, this announcement.

**I. RESULTS ESTIMATE FOR THE PERIOD**

**(1) Results estimate period**

1 January 2024 to 31 December 2024.

**(2) Results estimate**

1. Based on the preliminary estimates of the finance department of the Company made in accordance with the China Accounting Standards for Business Enterprises, the net loss attributable to shareholders of the Company for the year 2024 is expected to be RMB3.3 billion to RMB4.3 billion. Detailed results will be disclosed in the 2024 annual report of the Company.
2. The net loss attributable to shareholders of the Company after deducting non-recurring profit and loss is expected to be RMB4.2 billion to RMB5.2 billion.
3. The financial information involved in this results estimate has not been audited by certified public accountants.

## II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

- (1) For the year 2023, the net loss attributable to shareholders of the Company amounted to RMB8.168 billion; and the net loss attributable to shareholders of the Company after deducting non-recurring profit and loss amounted to RMB8.944 billion.
- (2) For the year 2023, basic loss per share of the Company amounted to RMB0.37.

## III. MAJOR REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD

In 2024, with the overall stable operation of the domestic economy, the domestic civil aviation passenger transportation market achieved a sound growth. Firmly adhering to the concept of safety development, the Company enhanced its transit capacity of the hub, actively adjusted its route structure, strengthened its whole-process service control, deepened the institutional reform of its marketing services, intensified its business and finance integration as well as cost control, leading to the steady improvement of the production and operation. The Company recorded a total traffic volume of 25.250 billion tonne-kilometres and a passenger traffic volume of 140 million passengers, representing a year-on-year increase of 36.32% and 21.59%, respectively, with a year-on-year significant decrease in losses of operating results. However, due to factors such as intensified competition in the industry, insufficient demand for business trips, oil prices and exchange rate fluctuations, it is expected that the Company will record a loss in its operating results for 2024.

## IV. RISK ALERT

There are no significant uncertainties in the Company that may affect the accuracy of this results estimate.

## V. OTHER MATTERS

The estimated results above are only preliminary estimates. For specific financial information, please refer to the audited 2024 annual report to be officially published by the Company. Investors are hereby reminded of the investment risks.

By order of the Board  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**  
**Li Ganbin**  
*Joint Company Secretary*  
Shanghai, the People's Republic of China  
24 January 2025

*As at the date of this announcement, the directors of the Company include Wang Zhiqing (Chairman), Liu Tiexiang (Vice Chairman, President), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent non-executive Director), Luo Qun (Independent non-executive Director), Fung Wing Yee Sabrina (Independent non-executive Director) and Zheng Hongfeng (Independent non-executive Director).*