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中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00670)

DISCLOSEABLE TRANSACTION IN RELATION TO AIRCRAFT PURCHASE

AIRCRAFT PURCHASE AGREEMENT

The Company entered into the Aircraft Purchase Agreement with Airbus SAS in Shanghai, the PRC on 26 June 2026, in order to purchase 25 A330NEO series aircraft from Airbus SAS. The Aircraft are scheduled for delivery in batches to the Company from 2029 to 2033.

IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio calculated by reference to Rule 14.07 of the Listing Rules in respect of the Aircraft Purchase exceeds 5% but is less than 25%, the Aircraft Purchase constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

The Board announces that, in view of its confidence in the future development of the civil aviation industry of the PRC and the Company's overall fleet planning, the Company entered into the Aircraft Purchase Agreement with Airbus SAS in Shanghai, the PRC on 26 June 2026, in order to purchase 25 A330NEO series aircraft from Airbus SAS. The Aircraft are scheduled for delivery in batches to the Company from 2029 to 2033 as set out in the paragraph headed "Schedule of delivery and the impacts on the transportation capacity of the Company" under the section headed "AIRCRAFT PURCHASE AGREEMENT" of this announcement.

I. AIRCRAFT PURCHASE AGREEMENT

The principal terms of the Aircraft Purchase Agreement are set out as follows:

Date: 26 June 2026

Counterparties: (i) the Company (as the purchaser)
(ii) Airbus SAS (as the seller)

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Airbus SAS and its ultimate beneficial owners are third parties independent of the Company and its connected persons, and are not connected persons of the Company.

Transaction subject: 25 A330NEO series aircraft

Consideration: The catalogue price of the 25 Aircraft in aggregate is approximately USD9.35 billion based on the latest price catalogue provided by Airbus SAS in January 2025. Airbus SAS has granted to the Company substantive price concessions with regard to the Aircraft. Such price concessions were determined after arm's length negotiations between the Company and Airbus SAS and as a result, the Consideration is significantly lower than the catalogue price of the Aircraft mentioned above. The Consideration is subject to the price fluctuation mechanism which was formulated to reflect the impact of inflation on the cost of production and manufacture of the Aircraft due to the long delivery cycle of the Aircraft. The Board is of the opinion that the Consideration under the Aircraft Purchase is fair and reasonable.

The number of the Aircraft to be purchased is determined according to the actual needs of the Company in respect of fleet structure, development strategy and route network, as well as the supply capacity of Airbus SAS based on its commercial and production limitations. The Aircraft Purchase Agreement was negotiated and entered into in accordance with normal commercial and industrial practices. The Company confirms that the price concessions provided under the Aircraft Purchase are fair and reasonable and more favorable than the price concessions obtained by the Company in its previous aircraft purchases from Airbus SAS. The Company believes that the price concessions obtained by the Company under the Aircraft Purchase Agreement have no material impact on the Company's future operating costs taken as a whole.

According to the central exchange rate of RMB against the USD announced by People's Bank of China on the date of the Aircraft Purchase Agreement, the catalogue price of the 25 Aircraft in aggregate is equivalent to approximately RMB63.735 billion, which comprises the airframe price, engine price, etc.

As the highest applicable percentage ratio calculated by reference to Rule 14.07 of the Listing Rules in respect of the Aircraft Purchase exceeds 5% but is less than 25%, the Aircraft Purchase is expected to constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules. In respect of the Aircraft Purchase, the Company understands its disclosure obligations normally required under Chapter 14 of the Listing Rules. Nonetheless, the Company, as the purchaser, is subject to strict confidentiality obligations under which no disclosure with respect to the actual Consideration shall be made. Any disclosure of the actual Consideration will result in a breach of the Company's confidentiality obligations and will expose the Company to material litigation risk and irreparable reputation damage, meanwhile it could result in a loss of the price concessions to be granted by Airbus SAS and future purchases. The Company has made an application to the Stock Exchange for a waiver from strict compliance with Rule 14.58(4) and Rule 14.66(4) of the Listing Rules in respect of the disclosure of the Consideration and has obtained such waiver.

Terms of payment:

The Company intends to finance the Aircraft Purchase with its self-owned funds, loans from commercial banks, and proceeds from the issuance of bonds and other financing instruments. The Consideration of the Aircraft Purchase is paid in instalments, and is expected to have no material impacts on the cash flow position and business operation of the Company.

The amount under the Aircraft Purchase shall be settled in USD. The specific method of payment is that the Company makes certain advance payment in instalments upon the agreement taking effect, and the Company then further settles the balance of each Aircraft on the delivery date.

Schedule of delivery and the impacts on the transportation capacity of the Company:

The 25 A330NEO series aircraft under this purchase are scheduled for delivery in batches to the Company from 2029 to 2033, with 4 in 2029, 5 in 2030, 6 in 2031, 7 in 2032, and 3 in 2033. The Company could adjust the specific time of introduction and aircraft model under the transaction based on the market conditions and the transportation capacity planning of the Company in the future.

The Company anticipates that during the period for the delivery of the Aircraft introduced (2029-2033), approximately 10 or more aircraft of the A330CEO series will be retired owing to the aircraft age. Therefore, the 25 Aircraft purchased by the Company will serve as a replacement for some of the existing models of aircraft.

II. REASONS FOR AND BENEFITS OF ENTERING INTO THE AIRCRAFT PURCHASE AGREEMENT

The A330NEO series aircraft to be introduced under this transaction, which are upgraded variants of the A330CEO series aircraft, are equipped with high-aspect-ratio wings with optimized aerodynamic design, high-bypass-ratio engines and more efficient cabin layouts, deliver a notable reduction in fuel consumption per seat compared with the previous-generation models, boast high commonality with the Company's existing A330CEO series fleet. These aircraft will help the Company optimize its fleet structure and route network, improve operational and service quality, reduce unit operating costs, as well as assist the Company and the civil aviation industry of the PRC in achieving the "Dual Carbon" goals.

The civil aviation industry of the PRC will remain in a strategic growth period at present and for a period to come. With the in-depth advancement of the Belt and Road Initiative and the Silk Road in the Air, as well as the continuous expansion of high-level opening-up, the international route market will witness steady growth. To better implement the Company's strategic plan of "flying farther, flying internationally, and flying to emerging markets", the A330NEO series aircraft to be introduced under this transaction will be mainly used to continuously increase intercontinental destinations at Shanghai Pudong Airport, enhance flight frequency, create six inbound and six outbound flight banks, and leverage the function of Shanghai Pudong Hub as an intercontinental transfer center, thereby strengthening the Company's control over key markets and achieving improvements in key market shares and revenue levels.

The Directors of the Company consider that the Aircraft Purchase is undertaken in accordance with normal commercial and industrial practices, the terms of transaction are fair and reasonable, and are in the interests of the Company's strategies and all of the Shareholders.

III. IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio calculated by reference to Rule 14.07 of the Listing Rules in respect of the Aircraft Purchase exceeds 5% but is less than 25%, the Aircraft Purchase constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

IV. GENERAL INFORMATION

Information in relation to the Group

The Group is principally engaged in the operation of civil aviation passenger transport and related businesses.

Information in relation to Airbus SAS

Airbus SAS is a company incorporated in Toulouse, France, principally engaged in the business of aircraft manufacturing and is one of the key aircraft manufacturers in the world. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Airbus SAS and its ultimate beneficial owners are third parties independent of the Company and its connected persons, and are not connected persons of the Company.

V. DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Aircraft”	means 25 A330NEO series aircraft, including 25 A330-900 aircraft
“Transaction” or “Aircraft Purchase”	means the purchase of the Aircraft pursuant to the Aircraft Purchase Agreement
“Aircraft Purchase Agreement”	means the 25 A330NEO series aircraft purchase agreement dated 26 June 2026, which is entered into between the Company and Airbus SAS for the purpose of the Aircraft Purchase
“Airbus SAS”	means Airbus S.A.S., a company incorporated in Toulouse, France
“Board”	means the board of directors of the Company

“Company”	means 中國東方航空股份有限公司 (China Eastern Airlines Corporation Limited), a joint stock limited company incorporated in the PRC with limited liability, whose H Shares and A Shares are listed on the Stock Exchange and the Shanghai Stock Exchange, respectively
“connected person(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“Consideration”	means the actual consideration payable by the Company to Airbus SAS for purchasing the Aircraft pursuant to the Aircraft Purchase Agreement (taking into account the price concessions)
“Director(s)”	means the director(s) of the Company
“Group”	means the Company and its subsidiaries
“Hong Kong”	means the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	means the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	means the People’s Republic of China
“RMB”	means Renminbi, the lawful currency of the PRC
“Shareholder(s)”	means the shareholder(s) of the Company
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“USD”	means the United States dollars, the lawful currency of the United States of America
“%”	means per cent

For the purpose of illustration only, conversion of USD into RMB in this announcement is based on the exchange rate of USD1.00 to RMB6.8166. Such conversion should not be construed as a representation that any amount in RMB or USD has been, could have been, or may be, exchanged at this or any other rate.

By order of the Board
CHINA EASTERN AIRLINES CORPORATION LIMITED
Li Ganbin
Joint Company Secretary
Shanghai, the People’s Republic of China
26 June 2026

As at the date of this notice, the directors of the Company include Wang Zhiqing (Chairman), Gao Fei (Vice Chairman, President), Cheng Guowei (Director), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent non-executive Director), Luo Qun (Independent non-executive Director), Fung Wing Yee Sabrina (Independent non-executive Director), Zheng Hongfeng (Independent non-executive Director) and Jie Xiaoqing (Employee Representative Director).